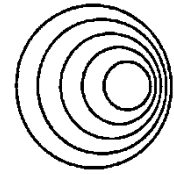


News Release

NYSE: BGH

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BUCKEYE GP HOLDINGS L.P. **FILES 2009 ANNUAL REPORT ON FORM 10-K**

HOUSTON, Mar. 2, 2010 — Buckeye GP Holdings L.P. (“BGH”) (NYSE: BGH) today filed its 2009 Annual Report on Form 10-K with the U.S. Securities and Exchange Commission (“SEC”). BGH’s Annual Report on Form 10-K is available on its website at:

<http://www.buckeyegp Holdings.com/InvestorCenter/AnnualReports/tabid/62/Default.aspx> as well as on the SEC’s website at <http://www.sec.gov/cgi-bin/browse-edgar?company=Buckeye+GP+Holdings&CIK=+&filenum=&State=&SIC=&owner=include&action=getcompany>. BGH’s security holders are entitled to receive, free of charge, copies of its complete audited financial statements by writing to Investor Relations, Buckeye GP Holdings L.P., One Greenway Plaza, Suite 600, Houston, TX 77046, by calling Investor Relations at 800-422-2825, or by emailing Irelations@buckeye.com.

Buckeye GP Holdings L.P. is a limited partnership that owns Buckeye GP LLC, the general partner of Buckeye Partners, L.P., and 100 percent of the incentive distribution rights in Buckeye Partners, L.P. Buckeye GP Holdings L.P. also owns the general partnership interests in certain of the operating subsidiaries of Buckeye Partners, L.P. More information concerning Buckeye GP Holdings L.P. is available at www.buckeyegp.com. More information concerning Buckeye Partners, L.P. is available at www.buckeye.com.