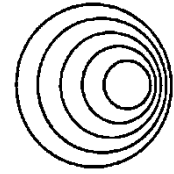


# News Release

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NYSE: BPL

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## **Buckeye Partners, L.P. & Buckeye GP Holdings L.P. to hold 2009 Fourth-Quarter Earnings Release and Conference Call**

HOUSTON, Jan. 29, 2010 — Buckeye Partners, L.P. (NYSE: BPL) and Buckeye GP Holdings L.P. (NYSE: BGH) plan to release 2009 fourth-quarter earnings for both companies on Feb. 5, 2010. Interested parties are invited to listen to the scheduled webcast of a joint conference call on 2009 fourth-quarter financial results.

- When: February 5, 2010 at 11:00 a.m. Eastern
- Where: <http://www.visualwebcaster.com/event.asp?id=65857>
- How: On the Internet at the address above – either on a live or replay basis or by dialing in to the number provided below.
- Call In: Interested parties may participate in the call by joining the conference at **866-226-1792 and referencing conference ID 4045019.**
- Replays: Are available until Mar. 5 by dialing **800-408-3053** and entering the replay passcode **1247444** or listening to streaming audio at <http://www.visualwebcaster.com/event.asp?id=65857>.

Buckeye Partners, L.P. ([www.buckeye.com](http://www.buckeye.com)) is a publicly traded partnership that owns and operates one of the largest independent refined-petroleum products pipeline systems in the United States in terms of volumes delivered, with approximately 5,400 miles of pipeline. Buckeye Partners, L.P. also owns 67 refined-petroleum products terminals, operates and maintains approximately 2,400 miles of pipeline under agreements with major oil and chemical companies, owns a major natural gas storage facility in northern California, and markets refined-petroleum products in certain of the geographic areas served by its pipeline and terminal operations.

Buckeye GP Holdings L.P. is a limited partnership that owns Buckeye GP LLC, the general partner of Buckeye Partners, L.P., and 100 percent of the incentive distribution rights in Buckeye Partners, L.P. Buckeye GP Holdings, L.P. also owns the general partnership interests in certain of the operating subsidiaries of Buckeye Partners, L.P. More information concerning Buckeye GP Holdings L.P. is available at [www.buckeyegp.com](http://www.buckeyegp.com).

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