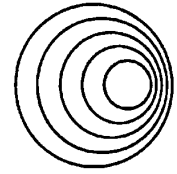


News Release

Buckeye GP Holding L.P.
Five TEK Park
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Breinigsville, PA 18031



NYSE: BGH

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07-02

BUCKEYE GP HOLDINGS L.P. FILES 2006 ANNUAL REPORT ON FORM 10-K

Breinigsville, PA – March 27, 2007. . . Buckeye GP Holdings L.P. (NYSE:BGH) (the “Partnership”) filed its Annual Report on Form 10-K with the U.S. Securities and Exchange Commission (“SEC”) on March 26, 2007. The Partnership’s Annual Report on Form 10-K is available on the Partnership’s website at:

<http://www.buckeyegpholdings.com/InvestorCenter/AnnualReports/tabid/62/Default.aspx>

as well as on the SEC’s website at <http://www.sec.gov/>. The Partnerships’ security holders are entitled to receive, free of charge, copies of the Partnership’s complete audited financial statements by writing to the Manager of Investor Relations, Buckeye GP Holdings L.P., Five TEK Park, 9999 Hamilton Blvd., Breinigsville, PA 18031, or contacting Investor Relations at 800-422-2825.

Buckeye GP Holdings L.P. is a master limited partnership that owns 100% of Buckeye GP LLC, the general partner of Buckeye Partners, L.P. (NYSE: BPL) (“Buckeye”), and 100% of the incentive distribution rights in Buckeye. Buckeye GP Holdings, L.P. also owns an approximate 1% general partner interest in certain of Buckeye’s operating subsidiaries. More information concerning the Partnership is available at www.buckeyegp.com. More information concerning Buckeye is available at www.buckeye.com.

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